

**Finance Subcommittee (of the School Committee)**  
**9/10/21**  
**Minutes**

**Attendees:**

Jeanne Downs, chair  
Ellen Greico  
Omar Easy, Superintendent  
Ellen Whittemore, Director of Finance and Operations

Jeanne Downs called the meeting to order at 11:08 am and noted it was being recorded by Waycam. The following items were discussed:

**Public Comment**

None.

**Budget Calendar**

Ellen W. reviewed the FY23 town budget calendar. It was noted that September 20<sup>th</sup> is this year's Financial Summit which will focus on revenue. CIPs are due October 4<sup>th</sup>. A discussion ensued about the FY22 backlog of capital projects that will need to be completed in FY23 in addition to any new projects and the need to look at the elementary schools and their future space needs. The list of items on the 5 year capital plan will be reviewed at our next meeting along with the capital appropriations to date regarding elementary school space needs.

**4<sup>th</sup> Quarter Financial Update**

Ellen W. reported that an update will be given towards the end of September when the town closes its books.

**Special Revenue Funds**

The new TCW director is reviewing the budget and TCW model. Food Services, BASE and TCW budgets will be discussed again in November.

**Capital Project Update**

There is no additional update since the last School Committee meeting. Dr. Easy noted that the Happy Hollow playground is looking good.

**Financial Summit**

Jeanne gave an update received from the Town Administrator about the upcoming townwide Financial Summit on Sept. 20<sup>th</sup>.

**Finance Committee Meeting**

Attendance at the upcoming Finance Committee meeting was discussed. Topics the School Committee will cover are:

- Per Pupil Expenditures

- Vocational Education
- FTEs
- Budget Calendar
- Spanish Immersion Update

**Minutes**

Upon a motion made by Ellen G. and seconded by Jeanne, the subcommittee voted unanimously (2-0) to approve the July 27, 2021 and August 26, 2021 minutes.

**Matters Not Anticipated**

None.

**Adjournment**

Upon a motion made by Jeanne and seconded by Ellen G., the subcommittee voted unanimously (2-0) to adjourn.

Respectfully Submitted,

Jeanne Downs

Corresponding Documents:

--July 27, 2021 and August 26, 2021 Draft Minutes

--Per Pupil Expenditure Chart

--FY23 Budget Schedule and Process